

# Veterans Administration Funding Fee Statement

Lender:

The Veterans Administration requires that the Veteran pay a Funding Fee for Veterans Administration Guaranty that is paid directly to the Veterans Administration at the closing of the loan.

You must choose one of the following options in order for us to properly process your loan request.

\_\_\_\_\_ I choose to pay the Funding Fee in cash at closing.

\_\_\_\_\_ I choose to add the Funding Fee to my loan.

\_\_\_\_\_ I claim Exemption Status and will provide proof of VA Disability.

You must choose one of the following options in order for us to properly process your loan request.

## **Funding Fee / Veteran**

- 2.00% Purchases with less than 5% down payment or fully processed refinances
- 1.50% Purchases with down payment greater than or equal to 5% but less than 10%
- 1.25% Purchases with down payment greater than or equal to 10%
- 0.50% Interest Rate Reduction Refinance

## **Funding Fee / Reservist**

- 2.75% Purchases with less than 5% down payment or fully processed refinances
- 2.25% Purchases with down payment greater than or equal to 5% but less than 10%
- 2.00% Purchases with down payment greater than or equal to 10%
- 0.50% Interest Rate Reduction Refinance

## **Funding Fee / Veteran & Reservist Re-use of Entitlement**

- 3.00% Purchases with less than 5% down payment or fully processed refinances
- 1.50% Purchases with down payment greater than or equal to 5% but less than 10%
- 1.25% Purchases with down payment greater than or equal to 10%
- 0.50% Interest Rate Reduction Refinance

\_\_\_\_\_  
Signature of Veteran

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Spouse