

CONTRACT OF SALE VA OPTION CLAUSE

Lender:

Property Address:

VA CASE #

"IT IS EXPRESSLY AGREED THAT, NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS CONTRACT, THE PURCHASER SHALL NOT INCUR ANY PENALTY BY FORFEITURE OF EARNEST MONEY OR OTHERWISE OR BE OBLIGATED TO COMPLETE THE PURCHASE OF THE PROPERTY DESCRIBED HEREIN, IF THE CONTRACT PURCHASE OF THE PROPERTY DESCRIBED HEREIN, IF THE CONTRACT PURCHASE PRICE OR COST EXCEEDS THE REASONABLE VALUE OF THE PROPERTY ESTABLISHED BY THE VETERANS ADMINISTRATION. THE PURCHASER SHALL, HOWEVER, HAVE THE PRIVILEGE AND OPTION OF PROCEEDING WITH THE CONSUMATION OF THIS CONTRACT WITHOUT REGARD TO THE AMOUNT OF REASONABLE VALUE ESTABLISHED BY THE VA."

VETERAN

SPOUSE

SELLER

SELLER

DATE